



IowaCollegeAid.gov
Your Financial Aid Connection

Interest Rate Chart

Effective July 1, 2006 - June 30, 2007

Loan Type	July 1, 2005 - June 30, 2006	July 1, 2006 - June 30, 2007	Rate Cap
Federal Stafford Loans			
First disbursed on or after 7/1/06	N/A	6.80% fixed	6.80% fixed
First disbursed on or after 7/1/98, but before 7/1/06	In-School, Grace & Deferment 4.70% Repayment 5.30%	In-School, Grace & Deferment 6.54% Repayment 7.14%	8.25%
First disbursed on or after 7/1/95, but before 7/1/98	In-School, Grace & Deferment 5.50% Repayment 6.10%	In-School, Grace & Deferment 7.34% Repayment 7.94%	8.25%
First disbursed on or after 7/1/94, but before 7/1/95, for periods of enrollment that include or begin on or after 7/1/94	6.10%	7.94%	8.25%
First disbursed on or after 10/1/92, but before 7/1/94 to a "new borrower" with no outstanding FFELP loans.	6.10%	7.94%	9.00%
Former fixed rate Stafford loans at 7%, 8% or 9% converted to variable interest rates. <i>These loans were subject to interest rebates.</i>	6.10%	7.94%	Cap equal to the previous fixed rate (i.e., 7%, 8%, 9%).
Former 8/10 split loans that never entered or were in repayment for less than four years converted to variable interest rates. <i>These loans were subject to interest rebates.</i>	6.10%	7.94%	8.00%
Former fixed rate 8/10 split loans converted to variable interest rates. <i>These loans were subject to interest rebates.</i>	6.25%	8.09%	10.00%
Federal PLUS Loans			
First disbursed on or after 7/1/06	N/A	8.50% fixed ¹	8.50% fixed ¹
First disbursed on or after 7/1/98, but before 7/1/06	6.10%	7.94%	9.00%
First disbursed on or after 7/1/94, but before 7/1/98	6.50%	8.34%	9.00%
First disbursed on or after 10/1/92, but before 7/1/94	6.50%	8.34%	10.00%
First disbursed before 10/1/92	6.65%	8.49%	11.00%

The 2006-2007 interest rates were calculated based upon statutory formulas. The 91-day Treasury bills that factor into the interest rates were auctioned on May 30, 2006. The 91-day Treasury bills were auctioned at 4.843, rounded to 4.84 percent. The weekly average one-year constant maturity Treasury yield that factors into the variable interest rate for PLUS loans first disbursed on or after 7/1/87 but before 7/1/98 is based on the last calendar week ending on or before June 26 and is 5.24%

¹Federal PLUS loans disbursed on or after 7/1/06 through the Direct Loan Program will have fixed interest rates of 7.90%